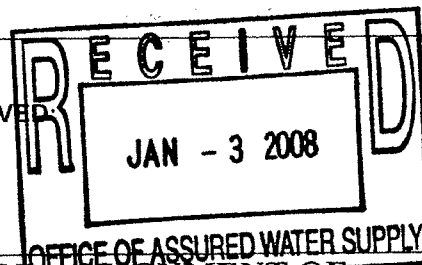


ARIZONA DEPARTMENT OF WATER RESOURCES
OFFICE OF ASSURED AND ADEQUATE WATER SUPPLY
3550 NORTH CENTRAL AVENUE, 2nd FLOOR
PHOENIX, ARIZONA 85012
(602) 771-8599 Fax: (602) 771-8689

DATE
RECEIVED



**NOTIFICATION OF AN APPLICATION FOR ASSIGNMENT OF
A CERTIFICATE OF ASSURED WATER SUPPLY**

This notice is to be completed by applicant. Please type or write information legibly. This form is to be used directly for the required posting on the Department's website. If information contained in this form is illegible, the application will be rejected. All information contained herein is provided by the applicant and has not been reviewed by the Department for accuracy.

Pursuant to Arizona Revised Statutes, Section 45-579, Subsection E, notice is hereby given that:

Apache Springs Land, LLC, an Arizona limited liability company, as owner, with Cahava Springs Corporation, a Minnesota corporation and Pyramid Community Developers, LLC, an Arizona limited liability company, as optionees

(List all names as they appear on the current Certificate)

Has/have applied to the Department of Water Resources to assign a portion of the Certificate of Assured Water Supply for:

Cahava Springs

(List the SUBDIVISION NAME as it appears on the current Certificate)

located within: TOWNSHIP 6N, RANGE 3E, SECTION(S) 13
TOWNSHIP 6N, RANGE 4E, SECTION(S) 18
(GSRB&M)

COUNTY, Maricopa AMA Phoenix

to:

Name(s) of Assignee: CS Devco, LLC, an Arizona limited liability company, as owner for Phase I of Cahava Springs, and as optionee for Phases II to V.

The source of supply will be (water type(s)) Central Arizona Project water

To be provided by (water provider(s) or dry lot) Town of Cave Creek

(This section to be completed by)

30-401751.0002
FILE # Cahava Springs

Comments on an Application for the Assignment of a Certificate

Any person may submit a comment regarding the above referenced application to the Department of Water Resources by phone at (a toll-free number outside of the Phoenix metropolitan area) 1-800-352-8488, or by e-mail at assignmentcomment@azwater.gov, or by U.S. mail or hand-delivery to 3550 North Central Ave., 4th Floor, Phoenix, AZ 85012 on or before January 17, 2008
(14 days after notice is posted)